

Estimate your new premium tax credits for 2021

*** Before you fill out the grid below, please answer the following question. ***

Were you eligible to receive unemployment compensation for at least one week in 2021?

If you answered YES.



You likely qualify for maximum tax credits and should [contact Vermont Health Connect](#).

If you answered NO.



Use this table to estimate your tax credits.

		Your calculations
Step 1	Projected annual income <i>Enter your projected 2021 Modified Adjusted Gross Income (for most people, this is similar to AGI on your taxes) →</i>	
Step 2	Projected monthly income <i>Divide amount in step 1 by 12, enter new amount in column →</i>	
Step 3	ARPA's maximum expected contribution for benchmark plan <i>Multiply amount listed in your calculations in step 2 by .085 enter new amount in column →</i>	
Step 4	Benchmark premium (maximum monthly tax credit) <i>If you are on a Single plan, enter \$669.38 →</i> <i>If Couple, enter \$1,338.76 →</i> <i>If Parent/Child, enter \$1,291.90 →</i> <i>If Family enter, \$1,880.96 →</i>	
Step 5	Estimated monthly premium tax credit (for every month enrolled through Vermont Health Connect) <i>Subtract step 3 from step 4, enter new amount →</i>	
Step 6	Marketplace coverage <i>Enter # of months you expect to be enrolled through Vermont Health Connect in 2021 →</i>	
Step 7	Estimated total premium tax credit for 2021 <i>Multiply amount in step 5 by amount in step 6, enter final amount →</i>	

Table and tool courtesy of [Vermont Health Connect](#).